



Since the club was reformed as an unincorporated association in April 2023, we have made significant progress on governance, the formation and operation of the club committee and the development of a formal constitution and related policies. Under this governance process we would like to provide official notice of the Annual General Meeting (AGM) and update you on a number of scheduled club processes, governed by the constitution. This message will be replicated on the club website.

1. Notice of Annual General Meeting (AGM)

Under clause 8 of the constitution it stipulates that the AGM must be held within six months of the end of the financial year (31 March), which means the AGM must be held before 30 September 2024. Under clause 8 of the constitution, it stipulates that the committee is required to provide at least two clear months' notice to members, of the date of the AGM.

In order to meet both of these requirements we are pleased to announce that the first AGM of the Bearcat Running Club will be held on Sunday 12 May 2024, in the Winchester Room of the Turks Head pub in St. Margarets, at 10.00am to 11.00am. All Members are welcome to attend.

2. Membership Fees

With regard to membership fees for 2024/2025 we have an exciting update to bring you on pricing. The finances of the club are healthy and we have reassessed the level of fees to allow us to maintain the events from last year and to potentially support new events. In assessing the expected income and expenses we have decided to set the target level of the club's financial surplus at £3,000-£3,500, which represents around 60% of one normal year of costs (including costs that are usually offset against related income). This approach should allow us to return value to all club members in the form of rebates on club merchandise or fully funded events open to all Bearcat running club members. More to come on this in due course. We will also be asking members for ideas for new events and looking for a social secretary (or two) to help us make them happen.

Under clause 4 of the constitution, membership fees will be due for payment on 15 April 2024 and changes to fees are to be approved by the Members at an AGM or EGM of the



Club. We will ensure that the change to fees set out below are approved and ratified at the AGM on 12 May 2024. We are pleased to confirm the following fee levels for 2024 /25, covering the period from 1 April 2024 for those renewing (or relevant start date with the club for joiners after 1 April 2024) through to 31 March 2025:

- a) Renewals/new joiners April to June 2024 - **£20**
- b) New joiners July to September 2024 - **£15**
- c) New joiners October to December 2024 - **£10**
- d) New joiners January to February 2025 - **£5**

We are very pleased to bring you a significant membership fee discount for 2024/2025 reflecting the successful events management last year and the better than planned membership levels which reached 200 in February 2024.

Thank you for your support and we look forward to seeing many of you at the AGM in May and as always, on a Sunday morning.

The Committee